
**WCT ENGINEERING BERHAD (“WCTE” OR “THE COMPANY”) (66538-K)
QUARTERLY UNAUDITED RESULTS OF THE GROUP FOR THE FOURTH QUARTER
ENDED 31 DECEMBER 2007**

**A EXPLANATORY NOTES IN COMPLIANCE WITH FINANCIAL REPORTING
STANDARDS (“FRS”) 134, INTERIM FINANCIAL REPORTING**

A1 Basis of Preparation

The interim financial statements have been prepared under the historical cost convention except for revaluation of freehold land and buildings included in property, plant and equipment and investment properties which are stated at fair values.

The interim financial statements are unaudited and have been prepared in compliance with FRS 134: Interim Financial Reporting and Chapter 9 part K of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the most recent audited financial statements of the Group for the year ended 31 December 2006. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2006.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2006 except for the adoption of the following new/revised FRS issued by MASB that are effective for the Group’s annual reporting date, 31 December 2007:

FRS 117	Leases
FRS 124	Related Party Transactions

The adoption of FRS 117 and 124 do not have significant financial impact on the Group.

A3 Audit Qualification

There was no audit qualification in the auditors’ report of the Company’s previous financial statements for the financial year ended 31 December 2006.

A4 Seasonal Or Cyclical Factors

Despite the moderate slow down in the residential property market and cost increases in the construction industry the Group has managed to achieve better overall results for the year.

A5 Items Of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence during the quarter and twelve months ended 31 December 2007.

A6 Changes In Estimate

There were no other changes in estimates of amounts reported in prior financial years that have a material effect in the quarter under review and twelve months ended 31 December 2007.

A7 Changes In Debt and Equity Securities

Save as disclosed below, there were no issuance and repayment of debts and equity securities, share buy backs, share cancellations, shares held as treasury shares and resale of treasury shares during the period under review.

- (a) Issuance of 15,119,118 new ordinary shares of RM1.00 each pursuant to the exercise of the ESOS at the exercise price of RM1.45, RM1.77, RM2.48, RM2.50, RM3.46 and RM4.93 per ordinary share.
- (b) Issuance of 75,698,635 new ordinary shares of RM1.00 each pursuant to the bonus issue on the basis of one (1) new ordinary share for every three (3) existing ordinary shares held.
- (c) Issuance of 33,898,888 new ordinary shares of RM1.00 each pursuant to the conversion of Irredeemable Convertible Preference Shares ("ICPS") of RM0.10 which was satisfied by surrendering 10 ICPS for each new ordinary share.

A8 Dividends

Please refer to Explanatory Note B12.

A9 Segmental Information

	CURRENT YEAR QUARTER (3 months period to 31.12.2007) RM'000	CURRENT YEAR TODATE (12 months period to 31.12.2007) RM'000
Segment Revenue		
	982,118	3,013,748
Civil engineering & construction		
Trading	46,671	152,386
Property development	46,708	253,993
Property & investment holding	42,696	44,788
Total revenue including inter-segment revenue	1,118,193	3,464,915
Elimination of inter-segment revenue	(232,953)	(629,793)
Total revenue	885,240	2,835,122
Segment profit from operation		
Civil engineering & construction	107,467	269,601
Trading	(10,405)	2,804
Property development	31,292	94,295
Property & investment holding	36,158	32,239
Interest income	7,615	23,902
	172,127	422,841
Elimination of inter-segment profit	(105,645)	(141,255)
Total profit from operation	66,482	281,586

A10 Carrying Amount Of Revalued Assets

Save as disclosed below, the valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial year ended 31 December 2006.

Certain properties are stated at valuation based on the latest open-market value determined by directors of Henry Butcher Malaysia (SEL.) Sdn Bhd who is a member of the Institution of Surveyors, Malaysia. The value of the properties have been decreased by RM2,635,561 from RM19,891,110 to RM17,255,549.

Investment properties are stated at fair values, representing the latest open-market value determined by directors of Henry Butcher Malaysia (SEL.) Sdn Bhd who is a member of the Institution of Surveyors, Malaysia. The fair values of these properties have been increased by RM1,130,000 from RM48,294,000 to RM49,424,000.

During the year, certain properties were reclassified and stated at fair values representing the latest open-market value. The fair values of these properties have been increased by RM16,822,741 from RM297,210,388 to RM314,033,129.

A11 Subsequent Material Events

There were no material events subsequent to the reporting period up to 20 February 2008 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) which have not been reflected in the financial statements for the quarter under review.

A12 Effect Of Changes In The Composition Of The Group

Save as disclosed below, there were no changes in the composition of the Group during the period under review.

On 29 March 2007, a new wholly-owned subsidiary, WCT Offshore (L) Ltd, was incorporated in Labuan under the Offshore Companies Act, 1990 with an issued and paid-up share capital of USD1.00 only.

On 26 April 2007, the Company transferred 25 units ordinary shares in Cebarco-WCT W.L.L. of BD100 each to Cebarco Bahrain S.P.C., thereby reducing its equity interest from 51% to 50%. However, Cebarco-WCT W.L.L. remains a subsidiary of the Company pursuant to Section 5(1)(a)(i) of the Companies Act, 1965 and the Company has control over its financial and operating activities.

On 18 October 2007, the Company established a new wholly-owned subsidiary, WCT Engineering Vietnam Company Limited ("WCTV"), which has been granted an Investment Certificate by the Ho Chi Minh City People's Committee, Vietnam. The charter or paid-up capital of WCTV is VND4,800,000,000/- equivalent to US\$300,000/- or approximately RM1.02 million.

A13 Contingent Liabilities

Contingent liabilities of the Group as at 20 February 2008 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) comprised Bank Guarantees and Letters of Credit totaling RM1,369.2 million and RM24.0 million respectively provided by the Group to various parties in the ordinary course of business. The changes in contingent liabilities since 20 February 2007 are as follows: -

	Bank Guarantees RM'000	Letters of Credit RM'000
Balance as at 23 February 2007	668,896	-
Extended/utilised during the period	1,120,972	66,956
Discharged/paid during the period	(420,694)	(42,920)
	1,369,174	24,036
Balance as at 20 February 2008	1,369,174	24,036

A14 Capital Commitments

There are no material commitments except for as follows:-

	RM'000
Capital expenditure approved and contracted for property, plant and equipment	5,806
Capital expenditure approved and not contracted for property, plant and equipment	25,911
Share of capital commitments of jointly controlled entities	<u>12,784</u>
	<u><u>44,501</u></u>

A15 Significant Related Party Transactions

	RM'000
<u>The Group</u>	
Rental of property to a Director of the Company	<u><u>367</u></u>

B EXPLANATORY NOTES IN COMPLIANCE WITH LISTING REQUIREMENTS OF THE BURSA MALAYSIA

B1 Review Of The Performance Of The Group

For the quarter under review, the Group achieved revenue and profit after tax (“PAT”) of RM885 million and RM64 million representing 44% and 72% higher respectively compared with the corresponding quarter. Similarly, for the current financial year end, performance of the Group in term of revenue and PAT of RM2.8 billion and RM226 million were significantly higher by 102% and 96% respectively compared with the previous year,

Better financial performance was due to major contribution from the construction activities undertaken by the Group.

B2 Comparison With Immediate Preceding Quarter’s Results

For the quarter under review, the Group recorded PAT of RM63.8 million as compared to RM63.1 million in the immediate preceding quarter.

B3 Prospect For The Forthcoming Financial Year

The Group has an outstanding construction order book of approximately RM5.4 Billion. The Group is confident of a better financial performance for the forthcoming financial year ending 31 December 2008.

B4 Variance Of Actual Profit From Forecast Profit

Not applicable to the Group.

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER (3 months period To 31.12.2007)	PRECEDING YEAR CORRESPONDING (3 months period To 31.12.2006)	CURRENT YEAR TODATE (9 months period To 31.12.2007)	PRECEDING YEAR CORRESPONDING (9 months period To 31.12.2006)
	RM’000	RM’000	RM’000	RM’000
Taxation comprises:-				
Malaysia Tax				
- Current year	4,056	11,392	47,740	37,604
- Prior years	-	6	(2,293)	(3,134)
- Deferred taxation	(4,293)	1,122	(5,875)	(83)
	(237)	12,520	39,572	34,387
Foreign tax	45	221	45	221
	192	12,741	39,617	34,608

B5 Taxation (Contd.)

The effective tax rate for the current quarter and 12 months ended 31 December 2007 is lower than the statutory tax rate mainly due to income of several joint venture entities not subject to income tax and adjustment for tax over provided previously.

The effective tax rate for the quarter and 12 months ended 31 December 2006 is lower than the statutory tax rate mainly due to income of a foreign subsidiary not subject to income tax and adjustment for tax over provided previously.

B6 Profit On Sales Of Unquoted Investments And/Or Properties

There were no profits on sale of investment and/or properties recorded for the quarter under review.

B7 Quoted Securities

- (a) The Group did not transact any quoted securities for the quarter under review.
- (b) As at 31 December 2007, the Group did not hold any quoted securities.

B8 Status Of Corporate Proposals Announced

Save as disclosed below, the Group has not announced any corporate proposal, which has not been completed as at 20 February 2008 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

- (1) On 7 March 2007, Aseambankers Malaysia Berhad (“Aseambankers”) on behalf of the Board of Directors of the Company announced that the Company is proposing the following:-
 - (a) Bonus issue of up to 77,540,302 new ordinary shares of RM1.00 each in WCTE (“Bonus Share(s)”) on the basis of one (1) Bonus Share for every three (3) existing ordinary shares of RM1.00 each held in WCTE (“WCTE Shares”) on an entitlement date to be determined later (“Proposed Bonus Issue”);
 - (b) Renounceable rights issue of up to RM155,080,604 five (5)-year 4.5% non-cumulative irredeemable convertible preference shares (“ICPS”) at an issue price of RM1.00 on the basis of one (1) ICPS for every two (2) existing WCTE Shares after the Proposed Bonus Issue (“Proposed Rights Issue of ICPS”);
 - (c) Issue of up to United States Dollar (“USD”) 75,000,000 nominal value five (5)-year unsecured convertible bonds (“Proposed Convertible Bond Issue); and
 - (d) Proposed amendments to the Memorandum and Articles of Association (“M&A”) of WCTE (“Proposed Amendments”).

On 17 April 2007, Aseambankers, on behalf of the Board, further announced, the following:-

- (a) WCT Offshore (L) Ltd, was incorporated on 29 March 2007 in Labuan to issue the Convertible Bonds in lieu and place of WCTE;

B8 Status Of Corporate Proposals Announced (Contd.)

- (b) the amount of the Proposed Convertible Bonds Issue will be increased up to USD100,000,000 instead of USD75,000,000 (“Proposed Convertible Bond Issue”);
- (c) proposed increase in authorized share capital of WCTE to RM1,000,000,000 comprising 700,000,000 WCTE Shares and 300,000,000 preference shares of RM1.00 each by the creation of an additional 200,000,000 WCTE Shares and 300,000,000 preference shares of RM1.00 each; and
- (d) BNP Paribas has been appointed by WCTE as the Joint Lead Manager and Joint Bookrunner together with Aseambankers for the Proposed Convertible Bond Issue.

On 20 April 2007, Aseambankers, on behalf of the Board, further announced, the following changes:-

- (a) the principal indicative terms of the ICPS as follows:-

Terms	Proposed changes	As per announcement dated 7 March 2007
Nominal value	RM0.10 per ICPS	RM1.00 per ICPS
Annual non-cumulative preferential dividend rate based on the nominal value of ICPS	13.5% per annum	4.5% per annum
Issue price per ICPS	RM0.30	RM1.00
Maximum number of ICPS to be issued	516,899,793	155,080,604
Basis of issuance	Five (5) ICPS for every three (3) existing WCTE Shares	One (1) ICPS for every two (2) existing WCTE Shares
Conversion price	Fixed at par value of RM1.00 per WCTE Share and shall be satisfied by surrendering ten (10) ICPS of nominal value of RM0.10 each for every one (1) new WCTE Share	The conversion price of the ICPS will represent a discount to the five (5)-day volume weighted average market price and the theoretical ex-bonus price of WCTE Shares up to the price fixing date to be determined later

- (b) the proposed increased in authorised share capital of WCTE:-

The authorised share capital of WCTE is proposed to be increased to RM800,000,000 comprising 700,000,000 WCTE Shares and 1,000,000,000 preference shares of RM0.10 each by the creation of an additional 200,000,000 WCTE Shares and 1,000,000,000 preference shares of RM0.10 each (“Proposed IASC”).

B8 Status Of Corporate Proposals Announced (Contd.)

On 29 May 2007, Aseambankers, on behalf of the Board, further announced that an application will be made to the Labuan International Financial Exchange Inc. (“LFX”) for the listing of the Convertible Bonds in place of the Singapore Exchange Securities Trading Limited. LFX had vide its letter dated 25 June 2007 granted approval-in-principle on the primary listing of the Convertible Bonds, pursuant to the Rules of the LFX.

The above Proposals have received the approvals of the following:-

- (i) the Securities Commission (“SC”), for the Proposed Rights Issue of ICPS and Proposed Convertible Bond Issue (which have been approved on 18 June 2007);
- (ii) the Equity Compliance Unit (via the SC), for the Proposed Convertible Bond Issue (which have been approved on 18 June 2007);
- (iii) Bank Negara Malaysia, for the corporate guarantee given by WCTE to WCT Offshore pursuant to the Proposed Convertible Bond Issue (which have been approved on 28 June 2007);
- (iv) the shareholders of WCTE at an extraordinary general meeting (which have been approved on 31 May 2007);
- (v) Bursa Securities, for the listing of and quotation for the Bonus Shares and ICPS to be issued and for the new WCTE Shares to be issued pursuant to the conversion of the ICPS and the Convertible Bonds (which have been approved on 25 June 2007);
- (vi) Labuan Offshore Financial Services Authority for the Proposed Convertible Bond Issue (which have been approved on 20 June 2007) ;
- (vi) the approval of any other relevant authorities, if required.

The Proposed Rights Issue of ICPS is conditional upon the Proposed Bonus Issue and not vice versa. The Proposed Bonus Issue and Proposed Rights Issue of ICPS are not conditional upon the Proposed Convertible Bond Issue and vice versa. The Amendments is conditional upon the Proposed Right Issue of ICPS and vice versa. The Proposed IASC is conditional upon the Proposed Amendments.

A total of 75,698,635 new Bonus Shares have been issued pursuant to the Bonus Issue and subsequently a total of 504,657,950 new ICPS have been issued pursuant to the Rights Issue of ICPS. The new Bonus Shares and new ICPS have been listed and quoted on the Main Board of Bursa Securities on 10 July 2007 and 9 August 2007 respectively.

On 13 November 2007, Aseambankers, on behalf of the Board, further announced that the Company has decided to abort the Proposed Convertible Bond Issue due to the prevailing volatile capital market conditions arising from the sub prime mortgage issues of the United States of America. The Company has made arrangements to secure alternative modes of financing with regard to its offshore businesses and projects. In addition, the Company is currently considering a proposed Bonds with Warrants Issue as mentioned in note (2) below.

B8 Status Of Corporate Proposals Announced (Contd.)

- (2) On 13 November 2007, Aseambankers, on behalf of the Board, announced that the Company proposes to undertake the following proposals:
- (a) Proposed share split involving the subdivision of each of the existing ordinary share of RM1.00 each in WCT (“WCT Shares”) into two (2) new ordinary shares of RM0.50 each (“Subdivided WCT Shares”) in WCT (“Proposed Share Split”);
 - (b) Proposed issuance of up to RM300,000,000 nominal value of Islamic redeemable bonds (“Bonds”) with up to 145,918,510 detachable warrants (“Warrants”) on a bought deal basis to primary subscriber(s) (“Proposed Bonds with Warrants”);
 - (c) Proposed offer for sale by the primary subscriber(s) of up to 145,918,510 Warrants to the existing shareholders of WCT on a renounceable rights basis of one (1) Warrant for every five (5) Subdivided WCT Shares held in WCT held on an entitlement date and at an offer price to be determined and announced later (“Proposed Offer for Sale”); and
 - (d) Proposed amendments to the Memorandum and Article of Association (“M&A”) of WCT (“Proposed M&A Amendments”).

(The abovementioned shall hereinafter be referred to as “Proposals”).

The above Proposals are subject to the approvals of the following:-

- (i) the SC, for the Proposed Bonds with Warrants and the Proposed Offer for Sale (which have been approved on 30 January 2008);
- (ii) Bank Negara Malaysia for the offer of the Warrant to non-residents of Malaysia pursuant to the Proposed Offer For Sale (which have been approved on 14 January 2008);
- (iii) Bursa Securities for the :-
 - (aa) Proposed Share Split and the listing of and quotation for the Subdivided WCT Shares (which have been approved on 28 November 2007);
 - (bb) admission to the official list of Bursa Securities for the Warrants; and
 - (cc) listing of and quotation for the new Subdivided WCT Shares to be issued upon the exercise of the Warrants;
- (iv) shareholders of WCT, for the Proposals at an extraordinary general meeting (which have been approved on 22 January 2008); and
- (v) any other approvals and/or consents, if required.

The Proposed Offer for Sale is conditional upon the Proposed Bonds with Warrants. The Proposed Share Split is conditional upon the Proposed M&A Amendments and vice versa and not conditional upon any other proposals.

The Share Split has been completed on 12 February 2008.

B8 Status Of Corporate Proposals Announced (Contd.)

- (3) On 30 November 2007, Aseambankers, on behalf of the Board, announced that the Company extended a voluntary take-over offer to the Board of Directors of WCT Land Berhad (“WCTL”), a 64.83% owned subsidiary of WCTE to acquire the following securities in WCTL:
- (i) all the remaining ordinary shares of RM0.50 each in WCTL (“WCTL Shares”) not held by WCTE and any new WCTL Shares which may be issued prior to the close of Offer upon exercise/conversion of outstanding options under WCTL’s existing employee share option scheme (“ESOS Options”), five (5)-year 3% convertible redeemable debt securities 2004/2009 (“CRDS”) A and CRDS B at the offer price of RM2.09 per WCTL Share on the basis of approximately 0.524 new Subdivided WCTE Shares at the issue price of RM3.985 per new Subdivided WCTE Shares for every one (1) existing WCTL Share held (“Offer Shares”);
 - (ii) all the outstanding CRDS A in WCTL not held by WCTE comprising up to RM60,499,000 nominal value of CRDS A in WCTL at the offer price of RM4.18 per RM1.00 nominal value of CRDS A on the basis of approximately 1.049 new Subdivided WCTE Shares at the issue price of RM3.985 per new Subdivided WCTE Shares for every RM1.00 nominal value of the CRDS A (“Offer CRDS A”); and
 - (iii) all the outstanding CRDS B in WCTL not held by WCTE comprising up to RM758,310 nominal value of CRDS B in WCTL at the offer price of RM4.18 per RM1.00 nominal value of CRDS B on the basis of approximately 1.049 new Subdivided WCTE Shares at an issue price of RM3.985 per new Subdivided WCTE Shares for every RM1.00 nominal value of the CRDS B (“Offer CRDS B”).

(Collectively referred to as the “Offer”).

The above Offer Shares, Offer CRDS A and Offer CRDS B shall collectively be referred to as the “Offer Securities”.

The Offer is subject to, amongst others, the following approvals being obtained:-

- (i) SC, for the issuance of the new Subdivided WCTE Shares pursuant to the Offer (which have been approved on 30 January 2008);
- (ii) SC via the Equity Compliance Unit, under the Foreign Investment Committee’s Guidelines on the Acquisition of Interests, Mergers and Take-overs by Local and Foreign Interests, for the Offer; (which have been approved on 30 January 2008);
- (iii) Bursa Securities, for the listing of and quotation for the new Subdivided WCTE Shares to be issued pursuant to the Offer (which have been approved on 5 February 2008);
- (iv) shareholders of WCTE at an extraordinary general meeting (“EGM”) for the Offer and issuance of new Subdivided WCTE Shares (which have been approved on 22 January 2008); and
- (v) any other relevant approvals.

B8 Status Of Corporate Proposals Announced (Contd.)

The Offer is not conditional upon any conditions or proposals.

On 13 February 2008, WCTE, has received acceptances exceeding 90% of the total issued ordinary shares in WCTL pursuant to the Voluntary Take-Over Offer by WCTE to acquire all the securities in WCTL not already held by WCTE. WCTE does not intend to maintain the listing status of WCTL. In the view of the above, WCTL's Shares will be suspended with effect from 21 February 2008 and all the securities of WCTL shall be removed in due course from the Official List of Bursa Securities.

On 15 February 2008, WCTE has at the Final Closing Date of the Offer at 5.00 p.m. on 15 February 2008 received acceptances of the Offer resulting in WCTE holding a total of 585,190,331 WCTL Shares, representing 98.87% of the total enlarged issued and paid-up capital of WCTL upon full exercise of ESOS options including acceptances which are still subject to further verification (i.e. more than 90% of the offer shares)

As the level of acceptances received by WCTE exceeded nine-tenths (9/10) in the nominal value of the offer shares. WCTE intends to invoke Section 34 of the Securities Commission Act, 1993 to compulsorily acquire the remaining offer shares for which acceptances were not received.

B9 Group Borrowings And Debt Securities

Details of group borrowings are as follows:-

	As at 31.12.2007 RM'000	As at 31.12.2006 RM'000
WCTL CRDS A	53,060	51,239
WCTL CRDS B	2,321	2,900
Long Term Loan - Unsecured	50,000	50,088
BAIDS - Unsecured	100,000	100,000
Sub total- unsecured	205,381	204,227
Long Term Loan - Secured	198,341	151,920
Long Term Hire Purchase Creditors - Secured	9,862	16,546
Sub-total secured	208,203	168,466
Total Long Term (A)	413,584	372,693
Short Term Bank Borrowings		
Secured : -		
Bank Overdrafts	5,707	1,324
Hire Purchase Creditors	9,238	33,728
Revolving Credit	130,228	56,891
Term loans	77,860	24,095
Sub-total secured	223,033	116,038
Unsecured : -		
Bank Overdrafts	39,575	8,533
Bankers Acceptance	34,610	26,878
Revolving Credit	206,995	111,374
Term loans	-	47,081
Islamic Commercial Paper / Medium Term Note	25,000	-
Sub-total unsecured	306,180	193,866
Total (B)	529,213	309,904
GRAND TOTAL C =(A+B)	942,797	682,597

Key : CRDS - Convertible Redeemable Debt Securities
BAIDS - Bai Bithaman Ajil Islamic Debt Securities

B10 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at 20 February 2008 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

B11 Material Litigation

WCTE and its subsidiary companies were not engaged in any material litigation from 31 December 2006 (the last annual balance sheet date) to 20 February 2008 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) either as plaintiff or defendant, and the Board of WCTE has no knowledge of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and adversely affect the position or business of WCTE and its subsidiary companies during the said period.

B12 Dividends

	PAID in Year Ended 31 Dec 2007	PAID in Year Ended 31 Dec 2006
	RM'000	RM'000
<u>Interim dividend paid</u>		
For the financial year ended 31 December 2007 7.5sen per share less 27% tax (31 December 2006 7.5sen per share less 28% tax)	16,853	11,530
<u>Final dividend paid</u>		
For the financial year ended 31 December 2006 7.5sen per share less 27% tax (31 December 2005 7.5sen per share less 28% tax)	16,578	11,501

Subject to the shareholders' approval at the forthcoming Annual General Meeting, a final dividend of 4.5sen per share less 27% tax on ordinary shares of RM0.50 each for the financial year ended 31 December 2007 has been recommended.

B13 Earnings Per Share

	Reporting Quarter 31.12.07 RM'000	Current Year To Date 31.12.07 RM'000
(a) Basic Earnings Per Share		
Profit attributable to the equity holders of the parent	46,798	146,719
Weighted average number of ordinary shares in issue ('000)	326,512	305,865
Basic earnings per share (sen)	14.33	47.97
(b) Fully Diluted Earnings Per Share		
Profit attributable to the equity holders of the parent	46,798	146,719
Weighted average number of ordinary shares in issue ('000)	326,512	305,865
Effects of dilution:		
Shares options ('000)	5,560	8,517
ICPS ('000)	28,668	35,843
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	360,740	350,225
Fully diluted earnings per share (sen)	12.97	41.89

B14 Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

Date: 26th FEBRUARY 2008
cc: Securities Commission